

Company Registration No. 1395971 (England and Wales)

**FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED
COUNCIL MEMBERS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2010**

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

COMPANY INFORMATION

Current Council Members

C Berrie (Pre Prep School Head – ex Officio)
M Bloodworth
J Butcher
J Butterfield
M Calvert - Chairman
V Cameron
C Davies (Senior School – ex Officio)
J Dolman (Junior School Head – ex Officio)
M Fallon
D Fenn
J Hartley
A Hartwell
C Humphries
M Lauder (Head of College – ex Officio)
J Moxham
J Rudolph
J Search (Governing Body - ex Officio)
D Simister (Ashvillian Society – ex Officio)
J Vause

Company number

1395971

Registered office

C/o Ashville College
Harrogate
HG2 9JP

Bankers

Lloyds TSB Plc
8 Cambridge Crescent
Harrogate
HG1 1PQ

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

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FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

COUNCIL MEMBERS' REPORT FOR THE PERIOD ENDED 31 AUGUST 2010

The Council present their report and financial statements for the period ended 31 August 2010.

Principal activities

Friends of Ashville College (Harrogate) Limited is registered with the Charity Commissioners (registration number 508887); and with the Registrar of Companies (company registration number 1395971) as a company limited by guarantee.

Objectives

The principal object of the charity is the raising of funds in order to assist Ashville College in the furtherance of education in every form.

Structure Governance and Management

The charity is governed by its memorandum and articles of association. The Council manages the ongoing and day to day activities of the charity. Meetings are held 3 to 4 times per annum to review expenditure proposals and consider the current financial position of the charity. New council members can be appointed at the company's AGM and can be proposed either by the Council or by at least 10% of the members.

Results and Reserves Policy

The net incoming resources for the year amounted to £141 (2009: £5,209) after making donations to Ashville College of £23,493 (2009: £6,652). Additional charitable donations of £1,500 (2009: £Nil) were made during the year. The accumulated funds carried forward at the end of the year were £32,559 (2009: £32,418) and the Council had authorised funds for further projects of £1,500 (2009 £15,330). It is the policy of the Council not to approve any expenditure which exceeds currently available accumulated funds.

Net income from fundraising events of £22,759 was considerably higher than in 2008/09 (£9,181). This was principally due to the income from the Ball (our principal fundraising event) which was postponed from June 2009 to November 2009. As a result the income was reflected in the 2009-10 accounts. Also, due to timing differences the income from the annual summer fairs for both 2009 and 2010 are included in this year's accounts. Overall, the Council consider that it has been a successful year for fundraising. As ever the Council are very grateful for the support of all the event organisers and those who help them, without their hard work the Friends would be unable to fund the many projects throughout the school.

Council Members

The current members of the Council are listed with the company information. The following also served on the Council during the year:

A Fleck (ex Officio)
C Gillespie (ex Officio)
M Rudolph – resigned 11 May 2009
J Verity – resigned 11 May 2009

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Statement of Council Members' Responsibilities

Company law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of company and of the profit or loss of the company for that period. In preparing those financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the council

J Butcher

Date:

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL MEMBERS OF FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

I report on the accounts of the company for the period ended 31 August 2010, which are set out on pages 4 to 8.

Respective responsibilities of Council Members and independent examiner

The Council Members (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Council Members consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Council Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Freedman BCom FCA

Date:

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2010

		Period ended 31 August 2010 £	Year ended 31 July 2009 £
	Notes		
Incoming Resources			
Subscriptions and donations		2,388	2,654
Incoming resources from operating activities			
Activities for furtherance of charity's objectives			
Income from fundraising events		32,478	13,627
Investment income	3	2	26
		<hr/>	<hr/>
Total incoming resources		34,868	16,307
		<hr/>	<hr/>
Resources Expended			
Expenditure on fundraising events		9,719	4,446
Administration expenses	4	15	-
Direct charitable expenditure	5	24,993	6,652
		<hr/>	<hr/>
Total resources expended		34,727	11,098
		<hr/>	<hr/>
Net Incoming Resources			
Funds brought forward		141	5,209
		32,418	27,209
		<hr/>	<hr/>
Funds carried forward		32,559	32,418
		<hr/> <hr/>	<hr/> <hr/>

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

BALANCE SHEET AS AT 31 AUGUST 2010

	Notes	2010 £	2009 £
Current assets			
Cash at bank and in hand		39,778	38,468
Debtors		765	-
Prepayments		-	750
		<hr/>	<hr/>
		40,543	39,218
Creditors: amounts falling due within one year	6	(7,984)	(6,800)
		<hr/>	<hr/>
Total assets less current liabilities		32,559	32,418
		<hr/> <hr/>	<hr/> <hr/>
Unrestricted Funds	7	32,559	32,418
		<hr/> <hr/>	<hr/> <hr/>

For the period ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Council Members' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Council Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Council Members on [] .

J Butcher

Company number - 1395971

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2010

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Statement of Recommended Practice

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities' published in March 2005.

1.3 Income and Expenditure

Income and expenditure related to fundraising events is dealt with on an accruals basis in the Statement of Financial Activities.

Direct Charitable Expenditure is initially funded by Ashville College and refunded by Friends of Ashville College (Harrogate) Limited upon notification from the school. Expenditure incurred by the College prior to the year end but not refunded by the company is included in creditors. Amounts approved before the end of the financial year but for which the expenditure has not yet been incurred are included in commitments in note 9.

1.4 Taxation

As a registered charity, Friends of Ashville College (Harrogate) Limited is not liable to taxation on income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

2	Net (Outgoing)/Incoming Resources	2010 £	2009 £
	Net (outgoing)/incoming resources are stated after crediting:		
	Clothing	3,513	1,527
	Bonfire Night	1,875	2,016
	Summer Ball	7,415	-
	Summer Fairs (2009 & 2010)	6,494	1,765
	Christmas Events / Cards etc	3,462	3,873
		<hr/>	<hr/>
		22,759	9,181
		<hr/>	<hr/>
3	Investment Income	2010 £	2009 £
	Interest on deposit accounts	2	26
		<hr/>	<hr/>

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2010

4	Administration Expenses	2010	2009
		£	£
	Annual Return Fee	15	-
		<hr/>	<hr/>
5	Direct Charitable Expenditure	2010	2009
		£	£
	Steinway Piano	10,500	-
	Memorial Hall Sound System and Projectors	4,830	-
	Bowling Machine	3,219	-
	Digital Cameras	649	-
	Climbing Equipment	1,990	-
	Boarding House Outdoor Furniture	1,445	-
	GPS Trackers	560	-
	Charitable Donations	1,500	-
	Sundry minor projects	300	443
	Music Stands	-	3,196
	IT Equipment – Junior school	-	1,082
	Sound System – 6 th Form Centre	-	300
	Stage Lights – Pre Prep	-	1,631
		<hr/>	<hr/>
		24,993	6,652
		<hr/>	<hr/>
6	Creditors: amounts falling due within one year	2010	2009
		£	£
	Clothes Shop	821	591
	Charitable Expenditure	7,163	6,209
		<hr/>	<hr/>
		7,984	6,800
		<hr/>	<hr/>

7 Unrestricted Funds

The accumulated funds are designated to assist Ashville College in the furtherance of education in every form. There are no capital or restricted funds.

8 Intangible benefit: Rent free Accommodation

The company occupies, free of charge, a property within the school grounds for the purpose of the purchase and sale of second hand school uniform items on behalf of pupils' parents, who are members of the company.

FRIENDS OF ASHVILLE COLLEGE (HARROGATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2010

9 Commitments

The council had authorised future commitments of £1,500 at 31 August 2010 in respect of direct charitable expenditure (2009 - £15,330).

10 Incorporation and Share Capital

The company was incorporated on 25 October 1978 and is guaranteed by its members up to a limit of £1 each. The company is not permitted to make a distribution to its members.

11 Council Members and Employees

The council members received no emoluments for their services to the company during the year (2009: Nil). There were no employees (2009: Nil).